GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:7560
ANSWERED ON:15.05.2000
PRICING OF PETROLEUM PRODUCTS
VILAS BABURAO MUTTEMWAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have decided to frame guidelines for the pricing of petroleum products to protect the interest of consumers in the fully decontrolled environment;

(b) if so, whether these moves, to safeguard the interest of consumers are in keeping with the approach to undertake petroleum reforms with a human face enunciated by the Ministry;

(c) if so, whether this proposal to constitute RANGDPS through an act of Parliament is also being considered; and

(d) if so, the time by which the final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): The Government in November, 1997, while deciding the details of phasing of dismantling programme of Administered Pricing Mechanism, had also decided to establish a regulatory framework of oversee the functioning of and enforcing a competitive framework in the Hydrocarbon Sector. The programme is to be implemented by March, 2002.